

Starwood Land Ventures, LLC

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FOR IMMEDIATE RELEASE

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STARWOOD LAND VENTURES EXPANDS CORPORATE OPERATIONS WITH KEY TEAM ADDITIONS

BRADENTON, Florida – Bradenton, Florida-based Starwood Land Ventures LLC continues to bolster its presence in the residential real estate investment market with the addition of prominent industry executives Mike Moser, Jeff Handlin, Larry Colditz and Stephen Polachek.

“This is an exciting time for our firm as we continue to grow with a truly exceptional team of real estate leaders,” said John Peshkin, president and CEO of Starwood Land Ventures, LLC. “Their collective experience, vision and energy will add significant value to Starwood Land and our partners nationwide.”

Moser and Handlin will oversee Starwood Land’s East Region. Polachek joins the firm as director for Starwood Land’s Florida Region while Colditz, a CPA, was named senior vice president of accounting.

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The announcements follow the recent formation of Starwood Land, a joint venture between Greenwich, CT-based Starwood Capital Group and former Taylor Woodrow CEO of North America John Peshkin. Starwood Land was formed to target well-located property in growth markets around the country.

As part of the firm's growth strategy, it has hired experienced team members who are highly regarded in this specialized area of residential real estate. The recent additions reflect this commitment and together represent more than 50 years of experience in the industry. Moser most recently served as president of Taylor Woodrow's Tower and Southeast Florida divisions. Handlin acted as Taylor Woodrow's vice president of acquisitions prior to joining Starwood Land Ventures. Polachek, who will be focusing on land investments in the Greater Orlando Metropolitan Area, has an extensive background in land development. Colditz joins the company after serving the past nine years in various senior management positions with two of the top ten national homebuilders, the most recent of which was vice president and corporate controller.

About Starwood Land Ventures

Starwood Land Ventures, LLC is a Bradenton, Florida-based residential real estate investment firm focused on land acquisition, development and financing nationwide. The firm is primarily funded by Greenwich, CT-based Starwood Capital Group Global, a privately held international real estate investment firm founded in 1991. Starwood Land provides debt and equity financing and recapitalization solutions to homebuilding and land development companies as well as to large land holders. The firm also specializes in

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the acquisition, entitlement and development of large, master-planned communities, which may include mixed-use components. Through its platform of partnerships with leading development firms across the country, Starwood Land and its experienced team aim to be the capital partners of choice to land owners, developers and builders. For more information about Starwood Land visit the website at www.starwoodland.com or call (941) 388-0707.

About Starwood Capital Group Global, LLC

Starwood Capital Group Global, LLC is a privately held global real estate investment firm based in Greenwich, CT (with its predecessor Starwood affiliates “Starwood”). Founded in 1991, Starwood specializes in the creation and acquisition of real estate-related investments on behalf of commingled investment funds that are sponsored and created by Starwood or its affiliated entities. Such real estate-related investments include residential and commercial land development, multifamily, hotel, office, retail, mixed-use, industrial, health clubs, golf and mezzanine debt. Starwood’s clients include public and private retirement programs, university endowments, foundations, international and high net worth investors. During the past sixteen years, on behalf of its funds, Starwood and its affiliates have invested approximately \$6 billion of equity capital in transactions representing over \$30 billion of asset value.

Starwood has led the formation and/or growth of several market leading companies including Groupe Taittinger and Societe du Louvre, Europe’s second-largest hotel network; iStar Financial (NYSE: SFI), the leading publicly traded finance company

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specializing in commercial real estate mortgage, mezzanine and net lease financing; Starwood Hotels & Resorts Worldwide (NYSE:HOT), a leading global owner/operator of hotels, Westin Hotels & Resorts which was merged into Starwood Hotels & Resorts Worldwide in January 1998; Equity Residential Properties Trust (NYSE:EQR), one of the premier US multifamily REITs; and National Golf Properties/American Golf Corporation, the largest owner/operator of golf courses and related facilities in the U.S., who, together with its private sister company, owned, leased or managed 255 golf courses.

Photo Captions:

1. Mike Moser
2. Jeff Handlin
3. Larry Colditz
4. Stephen Polachek

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